

THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
)
) (Jointly Administered)
Debtors.)

Objection Deadline: 2/2/09 @ 4⁰⁰ pm

SEVENTY-FIRST APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF OCTOBER 1, 2008 THROUGH OCTOBER 31, 2008

Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought: October 1, 2008 through October 31, 2008

| | | |
|---|--------------|-------------------------|
| Amount of Compensation | <u>Total</u> | <u>(Holdback @ 20%)</u> |
| sought as actual, reasonable and necessary: | \$150,000.00 | (\$30,000.00) |

| | |
|---|------------|
| Amount of Expense Reimbursement | |
| sought as actual, reasonable and necessary: | \$3,166.54 |

This is a x monthly ___ interim ___ final application

Summary of Monthly Applications:

| Date Filed | Period(s) Covered | Requested | | Approved | | Unapproved | Unpaid |
|------------|---------------------|--------------|-----------|--------------|-----------|-------------|-----------|
| | | Fees | Expenses | Fees | Expenses | Holdback(s) | Holdbacks |
| 07/31/01 | 04/02/01 – 06/30/01 | \$519,166.66 | 7,663.95 | \$519,166.66 | 7,663.95 | \$-- | \$-- |
| 08/24/01 | 07/01/01 – 07/31/01 | 175,000.00 | 3,504.53 | 175,000.00 | 3,504.53 | -- | -- |
| 10/16/01 | 08/01/01 – 08/31/01 | 175,000.00 | 16,124.84 | 175,000.00 | 16,124.84 | -- | -- |
| 11/21/01 | 09/01/01 – 09/30/01 | 175,000.00 | 11,846.09 | 175,000.00 | 11,846.09 | -- | -- |
| 11/30/01 | 10/01/01 – 10/31/01 | 175,000.00 | 5,042.39 | 175,000.00 | 5,042.39 | -- | -- |
| 01/31/02 | 11/01/01 – 11/30/01 | 175,000.00 | 7,477.10 | 175,000.00 | 7,477.10 | -- | -- |
| 01/31/02 | 12/01/01 – 12/31/01 | 175,000.00 | 2,133.92 | 175,000.00 | 2,133.92 | -- | -- |
| 03/15/02 | 01/01/02 – 01/31/02 | 175,000.00 | 5,140.26 | 175,000.00 | 5,140.26 | -- | -- |
| 04/05/02 | 02/01/02 – 02/28/02 | 175,000.00 | 1,719.69 | 175,000.00 | 1,719.69 | -- | -- |
| 05/02/02 | 03/01/02 – 03/31/02 | 175,000.00 | 631.92 | 175,000.00 | 631.92 | -- | -- |
| 07/25/02 | 04/01/02 – 04/30/02 | 175,000.00 | 2,736.03 | 175,000.00 | 2,736.03 | -- | -- |
| 08/15/02 | 05/01/02 – 05/31/02 | 175,000.00 | 516.61 | 175,000.00 | 516.61 | -- | -- |
| 08/15/02 | 06/01/02 – 06/30/02 | 175,000.00 | 733.20 | 175,000.00 | 733.20 | -- | -- |
| 11/13/02 | 07/01/02 – 07/31/02 | 175,000.00 | 2,603.74 | 175,000.00 | 2,603.74 | -- | -- |
| 11/13/02 | 08/01/02 – 08/31/02 | 175,000.00 | 3,547.21 | 175,000.00 | 3,547.21 | -- | -- |
| 11/13/02 | 09/01/02 – 09/30/02 | 175,000.00 | 1,611.87 | 175,000.00 | 1,611.87 | -- | -- |
| 02/14/03 | 10/01/02 – 10/31/02 | 175,000.00 | 1,848.24 | 175,000.00 | 1,848.24 | -- | -- |
| 02/14/03 | 11/01/02 – 11/30/02 | 175,000.00 | 2,109.76 | 175,000.00 | 2,109.76 | -- | -- |
| 02/14/03 | 12/01/02 – 12/31/02 | 175,000.00 | 1,570.49 | 175,000.00 | 1,570.49 | -- | -- |
| 03/25/04 | 01/01/03 – 12/31/03 | 525,000.00 | 10,063.83 | 525,000.00 | 10,063.83 | -- | -- |
| 08/17/04 | 01/01/04 – 06/30/04 | 525,000.00 | 2,833.02 | 525,000.00 | 2,833.02 | -- | -- |
| 11/15/04 | 07/01/04 – 09/30/04 | 525,000.00 | 22,158.70 | 525,000.00 | 22,158.70 | -- | -- |
| 11/24/04 | 10/01/04 – 10/31/04 | 175,000.00 | 3,635.27 | 175,000.00 | 3,635.27 | -- | -- |
| 01/24/05 | 11/01/04 – 11/30/04 | 175,000.00 | 4,369.47 | 175,000.00 | 4,369.47 | -- | -- |
| 01/24/05 | 12/01/04 – 12/31/04 | 175,000.00 | 1,129.94 | 175,000.00 | 1,129.94 | -- | -- |
| 03/07/05 | 01/01/05 – 01/31/05 | 175,000.00 | 2,347.64 | 175,000.00 | 2,347.64 | -- | -- |
| 05/19/05 | 02/01/05 – 02/28/05 | 175,000.00 | 742.42 | 175,000.00 | 742.42 | -- | -- |
| 05/19/05 | 03/01/05 – 03/31/05 | 175,000.00 | 1,106.33 | 175,000.00 | 1,106.33 | -- | -- |
| 08/26/05 | 04/01/05 – 04/30/05 | 100,000.00 | 3,082.08 | 100,000.00 | 3,082.08 | -- | -- |
| 08/26/05 | 05/01/05 – 05/31/05 | 50,000.00 | 1,709.38 | 50,000.00 | 1,709.38 | -- | -- |
| 08/26/05 | 06/01/05 – 06/30/05 | 50,000.00 | 2,917.10 | 50,000.00 | 2,917.10 | -- | -- |
| 05/10/06 | 07/01/05 – 07/31/05 | 75,000.00 | 2,289.24 | 75,000.00 | 2,289.24 | -- | -- |
| 05/10/06 | 08/01/05 – 08/31/05 | 50,000.00 | 2,304.36 | 50,000.00 | 2,304.36 | -- | -- |
| 05/10/06 | 09/01/05 – 09/30/05 | 25,000.00 | 679.00 | 25,000.00 | 679.00 | -- | -- |
| 06/21/06 | 10/01/05 – 10/31/05 | 100,000.00 | 786.97 | 100,000.00 | 786.97 | -- | -- |
| 06/21/06 | 11/01/05 – 11/30/05 | 100,000.00 | 1,854.08 | 100,000.00 | 1,854.08 | -- | -- |
| 06/21/06 | 12/01/05 – 12/31/05 | 100,000.00 | 488.35 | 100,000.00 | 488.35 | -- | -- |
| 07/25/06 | 01/01/06 – 01/31/06 | 50,000.00 | 1,369.41 | 50,000.00 | 1,369.41 | -- | -- |
| 07/25/06 | 02/01/06 – 02/28/06 | 100,000.00 | 560.94 | 100,000.00 | 560.94 | -- | -- |
| 07/25/06 | 03/01/06 – 03/31/06 | 100,000.00 | 1,273.41 | 100,000.00 | 1,273.41 | -- | -- |
| 09/21/06 | 04/01/06 – 04/30/06 | 75,000.00 | 208.81 | 75,000.00 | 208.81 | -- | -- |
| 09/21/06 | 05/01/06 – 05/31/06 | 100,000.00 | 1,660.26 | 100,000.00 | 1,660.26 | -- | -- |
| 09/21/06 | 06/01/06 – 06/30/06 | 125,000.00 | 2,155.45 | 125,000.00 | 2,155.45 | -- | -- |
| 10/18/06 | 07/01/06 – 07/31/06 | 125,000.00 | 4,794.17 | 125,000.00 | 4,794.17 | -- | -- |
| 11/30/06 | 08/01/06 – 08/31/06 | 75,000.00 | 1,665.99 | 75,000.00 | 1,665.99 | -- | -- |
| 11/30/06 | 09/01/06 – 09/30/06 | 75,000.00 | 995.60 | 75,000.00 | 995.60 | -- | -- |
| 02/28/07 | 10/01/06 – 10/31/06 | 100,000.00 | 704.00 | 100,000.00 | 704.00 | -- | -- |
| 02/28/07 | 11/01/06 – 11/30/06 | 175,000.00 | 1,104.42 | 175,000.00 | 1,104.42 | -- | -- |
| 02/28/07 | 12/01/06 – 12/31/06 | 150,000.00 | 1,509.61 | 150,000.00 | 1,509.61 | -- | -- |

| Date Filed | Period(s) Covered | Requested | | Approved | | Unapproved | Unpaid |
|------------|---------------------|------------|----------|------------|----------|-------------|-----------|
| | | Fees | Expenses | Fees | Expenses | Holdback(s) | Holdbacks |
| 04/10/07 | 01/01/07 – 01/31/07 | 100,000.00 | 5,412.84 | 100,000.00 | 5,412.84 | -- | -- |
| 06/29/07 | 02/28/07 – 02/28/07 | 100,000.00 | 1,260.82 | 100,000.00 | 1,260.82 | -- | -- |
| 06/29/07 | 03/01/07 – 03/31/07 | 100,000.00 | 535.30 | 100,000.00 | 535.30 | -- | -- |
| 09/20/07 | 04/01/07 – 04/30/07 | 100,000.00 | 3,145.97 | 100,000.00 | 3,145.97 | -- | -- |
| 09/20/07 | 05/01/07 – 05/31/07 | 125,000.00 | 148.40 | 125,000.00 | 148.40 | -- | -- |
| 09/20/07 | 06/01/07 – 06/30/07 | 125,000.00 | 584.53 | 125,000.00 | 584.53 | -- | -- |
| 11/19/07 | 07/01/07 – 07/31/07 | 125,000.00 | 786.94 | 125,000.00 | 786.94 | -- | -- |
| 11/19/07 | 08/01/07 – 08/31/07 | 0.00 | 997.55 | 0.00 | 997.55 | -- | -- |
| 11/19/07 | 09/01/07 – 09/30/07 | 75,000.00 | 585.59 | 75,000.00 | 585.59 | -- | -- |
| 03/13/08 | 10/01/07 – 10/31/07 | 100,000.00 | 1,518.85 | 100,000.00 | 1,518.85 | -- | -- |
| 03/13/08 | 11/01/07 – 11/30/07 | 75,000.00 | 241.73 | 75,000.00 | 241.73 | -- | -- |
| 03/13/08 | 12/01/07 – 12/31/07 | 50,000.00 | 270.44 | 50,000.00 | 270.44 | -- | -- |
| 05/22/08 | 01/01/08 – 01/31/08 | 100,000.00 | 2,618.39 | 100,000.00 | 2,618.39 | -- | -- |
| 05/22/08 | 02/01/08 – 02/29/08 | 150,000.00 | 377.34 | 150,000.00 | 377.34 | -- | -- |
| 05/22/08 | 03/01/08 – 03/31/08 | 75,000.00 | 1,468.54 | 75,000.00 | 1,468.54 | -- | -- |
| 10/16/08 | 04/01/08 – 04/30/08 | 150,000.00 | 370.04 | 120,000.00 | 370.04 | -- | -- |
| 10/16/08 | 05/01/08 – 05/31/08 | 125,000.00 | 868.61 | 100,000.00 | 868.61 | -- | -- |
| 10/16/08 | 06/01/08 – 06/30/08 | 175,000.00 | 7,178.80 | 140,000.00 | 7,178.80 | -- | -- |
| 01/09/09 | 07/01/08 – 07/31/08 | 175,000.00 | 1,507.33 | -- | -- | -- | -- |
| 01/09/09 | 08/01/08 – 08/31/08 | 175,000.00 | 3,482.81 | -- | -- | -- | -- |
| 01/09/09 | 09/01/08 – 09/30/08 | 175,000.00 | 7,491.74 | -- | -- | -- | -- |
| 01/09/09 | 10/01/08 – 10/31/08 | 150,000.00 | 3,166.54 | -- | -- | -- | -- |

Blackstone Advisory Services L.P.

January 9, 2008

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of October 1, 2008 through October 31, 2008: \$ 150,000.00

Less: 20% holdback pursuant to the Court's Administrative Order (30,000.00)

Out-of-pocket expenses processed for the period through October 31, 2008:¹

| | | |
|-------------------------|-----------|-----------------------------|
| Airfare | \$ 759.00 | |
| Ground Transportation | 763.84 | |
| Communications | 109.50 | |
| Meals | 323.15 | |
| Lodging | 1,018.11 | |
| Document Production | 162.00 | |
| Research | 30.94 | |
| | | <u>3,166.54</u> |
| Total Amount Due | | <u>\$ 123,166.54</u> |

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 28179

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Through October 31, 2008
Invoice No. 28179

| | GL Detail Oct-08 | Total Expenses |
|---|-----------------------------|---------------------------|
| Airfare | \$ 759.00 | \$ 759.00 |
| Ground Transportation - Car Service - Elite | 632.22 | 632.22 |
| Ground Transportation - Local Travel | 129.62 | 129.62 |
| Ground Transportation - Railroad | 2.00 | 2.00 |
| Communications - Teleconferencing | 109.50 | 109.50 |
| Employee Meals | 323.15 | 323.15 |
| Lodging | 1,018.11 | 1,018.11 |
| Document Production | 162.00 | 162.00 |
| External Research - Online Database | 29.85 | 29.85 |
| External Research - Reuters | 1.09 | 1.09 |
| Total Expenses | \$ 3,166.54 | \$ 3,166.54 |
| | | |
| Airfare | | \$ 759.00 |
| Ground Transportation | | 763.84 |
| Communications | | 109.50 |
| Meals | | 323.15 |
| Lodging | | 1,018.11 |
| Document Production | | 162.00 |
| Research | | 30.94 |
| Total Expenses | | \$ 3,166.54 |

W.R. Grace & Co.
Detail of Expenses Processed
Through October 31, 2008
Invoice No. 28179

Airfare

Bresnahan (travel agency fee for booking of round trip flight to from Baltimore, MD from to Newark, NJ on 07/21 & 07/24/08)
Bresnahan (round trip coach class flight to from Baltimore, MD from to Newark, NJ)

| | | |
|---------------------------|--------|------------------|
| 07/18/08 | 40.00 | |
| 07/21/08 & 07/24/08 | 719.00 | |
| Subtotal - Airfare | 759.00 | \$ 759.00 |

Ground Transportation - Car Service - Elite

O'Connell (car home from Blackstone after working late)
O'Connell (car home from Blackstone after working late)
O'Connell (car home from Blackstone after working late)
O'Connell (car home from Blackstone after working late)
O'Connell (car home from Blackstone after working late)
O'Connell (car to LaGuardia Airport in Queens, NY from home)
Zilly (car home from Blackstone after working late)

| | | |
|---|--------|---------------|
| 08/14/08 | 92.62 | |
| 08/18/08 | 92.62 | |
| 08/19/08 | 92.62 | |
| 08/20/08 | 92.62 | |
| 08/21/08 | 92.62 | |
| 08/25/08 | 133.67 | |
| 07/24/08 | 55.45 | |
| Subtotal - Ground Transportation - Car Service - Elite | 632.22 | 632.22 |

Ground Transportation - Local Travel

Bresnahan (weekend taxi home from Blackstone)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
Bresnahan (weeknight taxi home from Blackstone after working late)
O'Connell (taxi to Blackstone from New York Pennsylvania Station)
O'Connell (taxi to Blackstone from LaGuardia Airport in Queens, NY)

| | | |
|--|--------|---------------|
| 07/20/08 | 8.10 | |
| 07/21/08 | 7.92 | |
| 07/24/08 | 7.40 | |
| 07/30/08 | 7.25 | |
| 07/31/08 | 7.75 | |
| 08/01/08 | 8.60 | |
| 08/12/08 | 8.20 | |
| 08/13/08 | 8.20 | |
| 08/14/08 | 8.20 | |
| 08/19/08 | 13.00 | |
| 08/27/08 | 45.00 | |
| Subtotal - Ground Transportation - Local Travel | 129.62 | 129.62 |

Ground Transportation - Railroad

Bresnahan (New York Subway to Blackstone from home)

| | | |
|--|------|-------------|
| 08/15/08 | 2.00 | |
| Subtotal - Ground Transportation - Railroad | 2.00 | 2.00 |

Communications - Teleconferencing

O'Connell (fee for attending Court hearing telephonically)

| | | |
|---|--------|---------------|
| 09/29/08 | 109.50 | |
| Subtotal - Communications - Teleconferencing | 109.50 | 109.50 |

Employee Meals

Bonanno (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weekend working meal @ Blackstone)
Bresnahan (weekend working meal @ Blackstone)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ hotel in Baltimore, MD)
Bresnahan (meal @ BWI Station in Baltimore, MD)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
Bresnahan (weeknight working dinner meal @ Blackstone while working late)
O'Connell (weeknight working dinner meal @ Blackstone while working late)

| | | |
|----------------------------------|--------|---------------|
| 08/26/08 | 25.00 | |
| 07/20/08 | 7.75 | |
| 07/20/08 | 5.36 | |
| 07/22/08 | 14.82 | |
| 07/22/08 | 3.29 | |
| 07/22/08 | 2.74 | |
| 07/23/08 | 9.57 | |
| 07/24/08 | 7.08 | |
| 07/24/08 | 9.60 | |
| 07/29/08 | 25.00 | |
| 07/30/08 | 24.55 | |
| 07/31/08 | 7.21 | |
| 08/01/08 | 6.18 | |
| 08/18/08 | 25.00 | |
| 08/19/08 | 25.00 | |
| 08/25/08 | 25.00 | |
| 08/26/08 | 25.00 | |
| 09/04/08 | 25.00 | |
| 09/11/08 | 25.00 | |
| 08/19/08 | 25.00 | |
| Subtotal - Employee Meals | 323.15 | 323.15 |

Lodging

Bresnahan (3 day hotel stay in Baltimore, MD)

| | | |
|---------------------------|----------|-----------------|
| 07/21/08 - 07/24/08 | 1,018.11 | |
| Subtotal - Lodging | 1,018.11 | 1,018.11 |

Document Production

Lysle (450 color photocopies calculated @ a rate of \$0.36 per page)

| | | |
|---------------------------------------|--------|---------------|
| 10/06/08 | 162.00 | |
| Subtotal - Document Production | 162.00 | 162.00 |

External Research - Online Database

Bresnahan (fee for in-room internet access during hotel stay in Baltimore, MD re: online data research)
Bresnahan (fee for in-room internet access during hotel stay in Baltimore, MD re: online data research)
Bresnahan (fee for in-room internet access during hotel stay in Baltimore, MD re: online data research)

| | | |
|---|-------|--------------|
| 07/21/08 | 9.95 | |
| 07/22/08 | 9.95 | |
| 07/23/08 | 9.95 | |
| Subtotal - External Research - Online Database | 29.85 | 29.85 |

External Research - Reuters

Bresnahan (online data research)

| | | |
|---|------|-------------|
| 10/12/08 - 10/18/08 | 1.09 | |
| Subtotal - External Research - Reuters | 1.09 | 1.09 |

| | | |
|-----------------------|-------------|--|
| Total Expenses | \$ 3,166.54 | |
|-----------------------|-------------|--|

**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
OCTOBER 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Title | Hours |
|---------------------|--------------------------|--------------|
| Pamela Zilly | Senior Managing Director | 48.1 |
| Jamie O'Connell | Vice President | 35.0 |
| Matthew Bonnano | Associate | 36.9 |
| Brian Bresnahan | Analyst | <u>67.1</u> |
| | Total | 187.1 |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------------|-------------------|---|
| Pamela Zilly | 10/15/08 | 3.0 | Business Analysis | Attended telephonically (part-time) GCP earning call |
| Matt Bonanno | 10/15/08 | 2.5 | Business Analysis | GCP earnings review call (did not attend entire call) |
| Pamela Zilly | 10/16/08 | 0.5 | Business Analysis | Call with P. Hanlon, M. Dugan |
| Jamie O'Connell | 10/16/08 | 6.0 | Business Analysis | Conference call regarding Project EON |
| Brian Bresnahan | 10/16/08 | 6.0 | Business Analysis | Attend meeting in Columbia, MD regarding Project EON |
| Pamela Zilly | 10/20/08 | 0.2 | Business Analysis | Correspondence with E. Filon re: Project Eddy |
| | | <u>18.2</u> | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------------|-----------|--|
| Pamela Zilly | 10/01/08 | 1.0 | Committee | Meeting with J. Radecki, J. O'Connell, B. Bresnahan re: Disclosure Statement |
| Jamie O'Connell | 10/01/08 | 0.2 | Committee | Call with Capstone and B. Bresnahan regarding financial projections |
| Jamie O'Connell | 10/01/08 | 1.0 | Committee | Meeting with P. Zilly, B. Bresnahan and J. Radecki regarding financial due diligence |
| Brian Bresnahan | 10/01/08 | 0.2 | Committee | Call with Capstone and J. O'Connell regarding financial projections |
| Brian Bresnahan | 10/01/08 | 1.0 | Committee | Meeting with P. Zilly, J. O'Connell and J. Radecki regarding financial due diligence |
| Matt Bonanno | 10/07/08 | 0.2 | Committee | Correspondence with committee advisors |
| Pamela Zilly | 10/08/08 | 0.2 | Committee | Call with J. Radecki |
| Pamela Zilly | 10/13/08 | 1.0 | Committee | Meeting with Capstone re: creditor interest matter |
| Jamie O'Connell | 10/13/08 | 1.0 | Committee | Meeting with Capstone re: bank debt accrued interest |
| Matt Bonanno | 10/13/08 | 1.0 | Committee | Meeting with Capstone re: bank debt accrued interest |
| Brian Bresnahan | 10/13/08 | 1.0 | Committee | Meeting with Capstone re: bank debt accrued interest |
| Pamela Zilly | 10/14/08 | 1.0 | Committee | Call with management, K&E on PD counsel questions re: Plan and Disclosure Statement |
| Pamela Zilly | 10/14/08 | 0.3 | Committee | Call with J. Madigan |
| Pamela Zilly | 10/15/08 | 1.5 | Committee | Call with S. Baena, D. Bernick, other K&E re: Plan and Disclosure Statement |
| Jamie O'Connell | 10/15/08 | 1.0 | Committee | Call with debtor counsel and PD committee counsel regarding plan and disclosure statement (did not attend entire call) |
| Matt Bonanno | 10/15/08 | 1.5 | Committee | Call with K&E and PD committee counsel regarding plan and disclosure statement |
| Jamie O'Connell | 10/24/08 | 0.1 | Committee | Call with J. Radecki regarding information request |
| | | <u>13.2</u> | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------------|-----------|---|
| Pamela Zilly | 10/01/08 | 0.3 | Financing | Correspondence with F. Filon, T. Freedman re: Lender fees |
| Pamela Zilly | 10/01/08 | 0.5 | Financing | Review draft presentation re: exit financing |
| Jamie O'Connell | 10/01/08 | 0.2 | Financing | Review correspondence regarding exit financing |
| Jamie O'Connell | 10/01/08 | 0.2 | Financing | Correspondence to E. Filon and S. Smith regarding bank presentation |
| Pamela Zilly | 10/02/08 | 1.5 | Financing | Meeting with H. LaForce, E. Filon, financial institution |
| Pamela Zilly | 10/02/08 | 1.8 | Financing | Meeting with H. LaForce, E. Filon, financial institution |
| Pamela Zilly | 10/02/08 | 2.0 | Financing | Meeting with H. LaForce, E. Filon, financial institution |
| Matt Bonanno | 10/07/08 | 0.3 | Financing | Review exit financing materials |
| Jamie O'Connell | 10/08/08 | 0.1 | Financing | Call with S. Arnold regarding exit financing process |
| Pamela Zilly | 10/09/08 | 0.5 | Financing | Review data room index |
| Pamela Zilly | 10/09/08 | 0.8 | Financing | Call with E. Filon, B. Dockman, J. McFarland re: exit financing |
| Jamie O'Connell | 10/09/08 | 0.5 | Financing | Call with management re: exit financing (did not attend entire call) |
| Matt Bonanno | 10/09/08 | 0.8 | Financing | Call with management re: exit financing |
| Brian Bresnahan | 10/09/08 | 0.8 | Financing | Call with management re: exit financing |
| Matt Bonanno | 10/14/08 | 0.6 | Financing | Correspondence with third party data room providers |
| Matt Bonanno | 10/14/08 | 0.3 | Financing | Correspondence with E. Filon and M. Brown re: data room presentations |
| Matt Bonanno | 10/15/08 | 0.4 | Financing | Correspondence with third party data room providers |
| Matt Bonanno | 10/15/08 | 0.2 | Financing | Correspondence with E. Filon and M. Brown re: data room presentations |
| Matt Bonanno | 10/17/08 | 0.2 | Financing | Correspondence with third party data room providers |
| Matt Bonanno | 10/22/08 | 6.0 | Financing | Meetings in Columbia Maryland with management and data room providers |
| Brian Bresnahan | 10/22/08 | 6.0 | Financing | Meetings in Columbia Maryland with management and data room providers |
| Matt Bonanno | 10/24/08 | 0.4 | Financing | Correspondence with E. Filon and B. Dockman regarding exit financing presentation |
| Jamie O'Connell | 10/27/08 | 0.7 | Financing | Commentary on draft data room index |
| Matt Bonanno | 10/27/08 | 1.2 | Financing | Exit financing presentation |
| Pamela Zilly | 10/28/08 | 0.6 | Financing | Review draft financing data room index |
| Matt Bonanno | 10/29/08 | 0.6 | Financing | Exit financing presentation |
| Matt Bonanno | 10/30/08 | 1.0 | Financing | Exit financing presentation |
| | | <u>28.5</u> | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|------------|----------|--|
| Pamela Zilly | 10/20/08 | 1.0 | Hearings | Attend telephonically Grace hearing |
| Jamie O'Connell | 10/20/08 | 1.0 | Hearings | Listen to October 20, 2008 court hearing |
| Brian Bresnahan | 10/20/08 | 1.0 | Hearings | Listen to October 20, 2008 court hearing |
| | | <u>3.0</u> | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------------|-------------------------|--|
| Brian Bresnahan | 10/15/08 | 4.0 | Non-Working Travel Time | Travel to Columbia Maryland for meetings with management |
| Brian Bresnahan | 10/16/08 | 4.0 | Non-Working Travel Time | Travel from Columbia Maryland to New York City |
| Matt Bonanno | 10/21/08 | 3.0 | Non-Working Travel Time | Travel to Columbia Maryland for meetings with management |
| Brian Bresnahan | 10/21/08 | 3.0 | Non-Working Travel Time | Travel to Columbia Maryland for meetings with management |
| Matt Bonanno | 10/22/08 | 3.0 | Non-Working Travel Time | Travel from Columbia Maryland to New York City |
| Brian Bresnahan | 10/22/08 | 3.0 | Non-Working Travel Time | Travel from Columbia Maryland to New York City |
| | | 20.0 | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBE 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|------------|----------|---|
| Matt Bonanno | 10/02/08 | 0.3 | Other | Correspondence with S. Smith |
| Pamela Zilly | 10/06/08 | 0.4 | Other | Call with S. Smith re: investor relations |
| Janie O'Connell | 10/08/08 | 0.3 | Other | Call with investor regarding various information requests |
| Brian Bresnahan | 10/14/08 | 0.4 | Other | Call with S. Smith re: disclosure statement questions |
| Janie O'Connell | 10/15/08 | 1.0 | Other | Call with equity holder re: POR and other items |
| Brian Bresnahan | 10/15/08 | 1.0 | Other | Call with equity holder re: POR and other items |
| | | <u>3.4</u> | | |

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2008 THROUGH OCTOBER 31, 2008**

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------|-------------------------------|--|
| Pamela Zilly | 10/01/08 | 1.0 | Plan and Disclosure Statement | Revise Chapter 11 timeline |
| Jamie O'Connell | 10/01/08 | 0.2 | Plan and Disclosure Statement | Meeting with B. Bresnahan regarding various matters |
| Jamie O'Connell | 10/01/08 | 0.4 | Plan and Disclosure Statement | Review direct cash flow analysis with B. Bresnahan |
| Brian Bresnahan | 10/01/08 | 0.2 | Plan and Disclosure Statement | Meeting with J. O'Connell regarding various matters |
| Brian Bresnahan | 10/01/08 | 0.4 | Plan and Disclosure Statement | Review direct cash flow analysis with J. O'Connell |
| Pamela Zilly | 10/02/08 | 1.0 | Plan and Disclosure Statement | Meeting with H. LaForce, E. Filon/call with M. Shehnitz |
| Matt Bonanno | 10/03/08 | 0.5 | Plan and Disclosure Statement | Update with H. LaForce, S. Smith and B. Corcoran |
| Pamela Zilly | 10/07/08 | 0.5 | Plan and Disclosure Statement | Call with management, counsel re: POR and Court hearings |
| Pamela Zilly | 10/07/08 | 0.2 | Plan and Disclosure Statement | Call with E. Filon |
| Pamela Zilly | 10/07/08 | 0.2 | Plan and Disclosure Statement | Call with M. Shehnitz |
| Pamela Zilly | 10/07/08 | 0.8 | Plan and Disclosure Statement | Call with M. Shehnitz, H. LaForce, E. Filon, D. Bernick re: 10/14 meeting |
| Pamela Zilly | 10/07/08 | 0.2 | Plan and Disclosure Statement | Call with M. Bonanno, B. Bresnahan re: follow-up |
| Jamie O'Connell | 10/07/08 | 0.5 | Plan and Disclosure Statement | Call with management, counsel re: POR and motions pending |
| Jamie O'Connell | 10/07/08 | 0.3 | Plan and Disclosure Statement | Review analyses related to interest matter |
| Jamie O'Connell | 10/07/08 | 0.4 | Plan and Disclosure Statement | Call with Grace management and K&E to discuss creditor interest issue (did not attend entire call) |
| Matt Bonanno | 10/07/08 | 0.2 | Plan and Disclosure Statement | Review financial analysis |
| Matt Bonanno | 10/07/08 | 0.2 | Plan and Disclosure Statement | Call with Grace management and K&E to discuss creditor interest issue |
| Brian Bresnahan | 10/07/08 | 0.5 | Plan and Disclosure Statement | Call with P. Zilly and B. Bresnahan |
| Brian Bresnahan | 10/07/08 | 0.8 | Plan and Disclosure Statement | Call with management, counsel re: POR and motions pending |
| Brian Bresnahan | 10/07/08 | 0.2 | Plan and Disclosure Statement | Call with Grace management and K&E to discuss interest issue |
| Pamela Zilly | 10/08/08 | 0.5 | Plan and Disclosure Statement | Call with P. Zilly and M. Bonanno |
| Pamela Zilly | 10/08/08 | 0.9 | Plan and Disclosure Statement | Review analysis re: creditor interest issue |
| Jamie O'Connell | 10/08/08 | 0.9 | Plan and Disclosure Statement | Call with E. Filon, J. O'Connell, B. Bresnahan re: creditor interest issue |
| Jamie O'Connell | 10/08/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon, P. Zilly and B. Bresnahan regarding interest analyses |
| Jamie O'Connell | 10/08/08 | 0.5 | Plan and Disclosure Statement | Meeting with M. Bonanno and B. Bresnahan regarding interest analyses |
| Jamie O'Connell | 10/08/08 | 0.2 | Plan and Disclosure Statement | Correspondence to P. Zilly regarding various matters |
| Jamie O'Connell | 10/08/08 | 2.0 | Plan and Disclosure Statement | Analyses related to interest matter |
| Matt Bonanno | 10/08/08 | 0.5 | Plan and Disclosure Statement | Meeting with J. O'Connell and B. Bresnahan regarding interest analyses |
| Brian Bresnahan | 10/08/08 | 0.9 | Plan and Disclosure Statement | Call with E. Filon, P. Zilly and J. O'Connell regarding interest analyses |
| Brian Bresnahan | 10/08/08 | 0.5 | Plan and Disclosure Statement | Meeting with M. Bonanno and J. O'Connell regarding interest analyses |
| Pamela Zilly | 10/09/08 | 0.5 | Plan and Disclosure Statement | Review analysis re: creditor interest issue |
| Pamela Zilly | 10/09/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon, Blackstone team re: creditor interest issue |
| Jamie O'Connell | 10/09/08 | 0.5 | Plan and Disclosure Statement | Review revised analysis re: creditor interest issue |
| Jamie O'Connell | 10/09/08 | 0.2 | Plan and Disclosure Statement | Meeting with B. Bresnahan regarding interest analyses |
| Jamie O'Connell | 10/09/08 | 0.5 | Plan and Disclosure Statement | Call with P. Zilly, M. Bonanno, B. Bresnahan and E. Filon |
| Jamie O'Connell | 10/09/08 | 0.1 | Plan and Disclosure Statement | Correspondence with P. Zilly regarding info request from counsel |
| Matt Bonanno | 10/09/08 | 0.5 | Plan and Disclosure Statement | Call with P. Zilly, J. O'Connell, B. Bresnahan and E. Filon |
| Matt Bonanno | 10/09/08 | 0.2 | Plan and Disclosure Statement | Review financial analysis |
| Brian Bresnahan | 10/09/08 | 0.5 | Plan and Disclosure Statement | Call with P. Zilly, M. Bonanno, J. O'Connell and E. Filon |
| Pamela Zilly | 10/10/08 | 0.4 | Plan and Disclosure Statement | Correspondence with M. Shehnitz re: debt holdings |
| Pamela Zilly | 10/10/08 | 0.3 | Plan and Disclosure Statement | Call with E. Filon |
| Pamela Zilly | 10/10/08 | 1.0 | Plan and Disclosure Statement | Review analysis re: creditor interest issue |
| Jamie O'Connell | 10/10/08 | 0.1 | Plan and Disclosure Statement | Review correspondence from B. Bresnahan regarding pre-petition bank debt claims |
| Jamie O'Connell | 10/10/08 | 0.2 | Plan and Disclosure Statement | Correspondence to M. Shehnitz regarding pre-petition bank debt claims |
| Jamie O'Connell | 10/10/08 | 0.4 | Plan and Disclosure Statement | Correspondence to team members regarding various matters |
| Jamie O'Connell | 10/10/08 | 0.5 | Plan and Disclosure Statement | Call with B. Dockman, D. Grebow and B. Bresnahan regarding financial model and claims |
| Brian Bresnahan | 10/10/08 | 0.5 | Plan and Disclosure Statement | Call with B. Dockman, D. Grebow and J. O'Connell regarding financial model and claims |
| Brian Bresnahan | 10/12/08 | 2.0 | Plan and Disclosure Statement | Bank debt accrued interest analysis |
| Pamela Zilly | 10/13/08 | 1.0 | Plan and Disclosure Statement | Review analysis for 10/14 meeting |

BLACKSTONE ADVISORY SERVICES L.P.
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OCTOBER 1, 2008 THROUGH OCTOBER 31, 2008

| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|-------|-------------------------------|---|
| Pamela Zilly | 10/13/08 | 0.4 | Plan and Disclosure Statement | Research and correspondence re: environmental claim |
| Jamie O'Connell | 10/13/08 | 1.0 | Plan and Disclosure Statement | Internal team status meeting |
| Matt Bonanno | 10/13/08 | 1.0 | Plan and Disclosure Statement | Internal team status meeting |
| Matt Bonanno | 10/13/08 | 0.3 | Plan and Disclosure Statement | Review financial analysis |
| Brian Bresnahan | 10/13/08 | 1.0 | Plan and Disclosure Statement | Internal team status meeting |
| Brian Bresnahan | 10/13/08 | 3.2 | Plan and Disclosure Statement | Bank debt interest analysis |
| Pamela Zilly | 10/14/08 | 2.5 | Plan and Disclosure Statement | Meeting with ad hoc committee of unsecured creditors |
| Pamela Zilly | 10/14/08 | 0.2 | Plan and Disclosure Statement | Call with D. Bernick |
| Pamela Zilly | 10/14/08 | 0.3 | Plan and Disclosure Statement | Call with M. Shelintz |
| Jamie O'Connell | 10/14/08 | 1.1 | Plan and Disclosure Statement | Meeting with holders of pre-petition bank debt claims (attended telephonically) |
| Matt Bonanno | 10/14/08 | 2.5 | Plan and Disclosure Statement | Meeting with creditors, K&E re: post-petition interest matter |
| Brian Bresnahan | 10/14/08 | 2.5 | Plan and Disclosure Statement | Meeting with creditors, management, K&E re: interest matter |
| Brian Bresnahan | 10/14/08 | 0.9 | Plan and Disclosure Statement | Bank debt interest analysis |
| Pamela Zilly | 10/15/08 | 1.0 | Plan and Disclosure Statement | Prepare interest schedule |
| Pamela Zilly | 10/15/08 | 0.2 | Plan and Disclosure Statement | Meeting with J. O'Connell re: status |
| Pamela Zilly | 10/15/08 | 0.2 | Plan and Disclosure Statement | Correspondence with C. Bruens, J. O'Connell re interest on claims |
| Jamie O'Connell | 10/15/08 | 0.5 | Plan and Disclosure Statement | Call with R. Finke, F. Zaremby and B. Bresnahan regarding claims |
| Jamie O'Connell | 10/15/08 | 0.2 | Plan and Disclosure Statement | Status meeting with P. Zilly |
| Brian Bresnahan | 10/15/08 | 0.5 | Plan and Disclosure Statement | Call with R. Finke, F. Zaremby and J. O'Connell regarding claims |
| Brian Bresnahan | 10/15/08 | 1.3 | Plan and Disclosure Statement | Bank debt interest analysis |
| Pamela Zilly | 10/16/08 | 0.6 | Plan and Disclosure Statement | Review and provide comments on interest schedule |
| Pamela Zilly | 10/16/08 | 0.2 | Plan and Disclosure Statement | Call with J. O'Connell, B. Bresnahan re: interest analysis |
| Jamie O'Connell | 10/16/08 | 0.3 | Plan and Disclosure Statement | Call with B. Bresnahan regarding various work streams |
| Jamie O'Connell | 10/16/08 | 0.2 | Plan and Disclosure Statement | Call with P. Zilly and B. Bresnahan regarding interest analysis |
| Brian Bresnahan | 10/16/08 | 0.3 | Plan and Disclosure Statement | Call with J. O'Connell regarding various work streams |
| Brian Bresnahan | 10/16/08 | 0.2 | Plan and Disclosure Statement | Call with P. Zilly and J. O'Connell regarding interest analysis |
| Pamela Zilly | 10/17/08 | 0.5 | Plan and Disclosure Statement | Review and provide comments on interest schedule |
| Jamie O'Connell | 10/17/08 | 0.3 | Plan and Disclosure Statement | Claims analysis |
| Jamie O'Connell | 10/17/08 | 0.3 | Plan and Disclosure Statement | Call with C. Bruens, M. Bonanno and B. Bresnahan regarding claims |
| Matt Bonanno | 10/17/08 | 0.3 | Plan and Disclosure Statement | Call with C. Bruens, J. O'Connell and B. Bresnahan regarding claims |
| Brian Bresnahan | 10/17/08 | 0.3 | Plan and Disclosure Statement | Call with C. Bruens, M. Bonanno and J. O'Connell regarding claims |
| Pamela Zilly | 10/20/08 | 2.5 | Plan and Disclosure Statement | Read revised corporate documents |
| Pamela Zilly | 10/21/08 | 0.8 | Plan and Disclosure Statement | Call with management, counsel re: PQR and Court hearings |
| Jamie O'Connell | 10/21/08 | 0.8 | Plan and Disclosure Statement | Reorg call with management and counsel |
| Matt Bonanno | 10/21/08 | 0.8 | Plan and Disclosure Statement | Reorg call with management and counsel |
| Brian Bresnahan | 10/21/08 | 0.8 | Plan and Disclosure Statement | Reorg call with management and counsel |
| Pamela Zilly | 10/22/08 | 1.0 | Plan and Disclosure Statement | Read Objections to Disclosure Statement schedules |
| Jamie O'Connell | 10/23/08 | 0.6 | Plan and Disclosure Statement | Meeting with internal team regarding work streams |
| Jamie O'Connell | 10/23/08 | 2.5 | Plan and Disclosure Statement | Call with counsel regarding objections to disclosure statement |
| Matt Bonanno | 10/23/08 | 0.6 | Plan and Disclosure Statement | Meeting with internal team regarding work streams |
| Brian Bresnahan | 10/23/08 | 0.6 | Plan and Disclosure Statement | Meeting with internal team regarding work streams |
| Brian Bresnahan | 10/23/08 | 2.5 | Plan and Disclosure Statement | Call with counsel regarding objections to disclosure statement |
| Jamie O'Connell | 10/24/08 | 1.0 | Plan and Disclosure Statement | Call with management regarding financial model |
| Jamie O'Connell | 10/24/08 | 0.7 | Plan and Disclosure Statement | Follow-up meeting with B. Bresnahan |
| Brian Bresnahan | 10/24/08 | 1.0 | Plan and Disclosure Statement | Call with management regarding financial model |
| Brian Bresnahan | 10/24/08 | 0.7 | Plan and Disclosure Statement | Follow-up meeting with J. O'Connell |
| Brian Bresnahan | 10/26/08 | 1.8 | Plan and Disclosure Statement | Financial model |
| Pamela Zilly | 10/27/08 | 1.0 | Plan and Disclosure Statement | Review financial model |
| Pamela Zilly | 10/27/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon, J. O'Connell, Bresnahan re: model |

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| Professional | Date | Hours | Category | Explanation |
|-----------------|----------|--------------|-------------------------------|--|
| Pamela Zilly | 10/27/08 | 0.5 | Plan and Disclosure Statement | Meeting with J O'Connell, B. Bresnahan re: financial model |
| Jamie O'Connell | 10/27/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon regarding financial model |
| Jamie O'Connell | 10/27/08 | 0.5 | Plan and Disclosure Statement | Meeting with P. Zilly, B. Bresnahan regarding financial model |
| Matt Bonanno | 10/27/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon regarding financial model |
| Brian Bresnahan | 10/27/08 | 0.3 | Plan and Disclosure Statement | Prepare financial model outline |
| Brian Bresnahan | 10/27/08 | 0.5 | Plan and Disclosure Statement | Call with E. Filon regarding financial model |
| Brian Bresnahan | 10/27/08 | 0.5 | Plan and Disclosure Statement | Meeting with P. Zilly regarding financial model |
| Pamela Zilly | 10/28/08 | 1.0 | Plan and Disclosure Statement | Call with management and counsel re: POR and Court hearings |
| Pamela Zilly | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call with E. Filon |
| Pamela Zilly | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call/meeting with J. O'Connell, M. Bonanno, B. Bresnahan re: LaForce email |
| Pamela Zilly | 10/28/08 | 1.0 | Plan and Disclosure Statement | Various calls with E. Filon, T. Freedman |
| Pamela Zilly | 10/28/08 | 0.5 | Plan and Disclosure Statement | Correspondence with H. LaForce re: financial issues |
| Jamie O'Connell | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call with internal team to discuss valuation and projections |
| Matt Bonanno | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call with management, counsel re: POR and motions pending |
| Brian Bresnahan | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call with internal team to discuss valuation and projections |
| Brian Bresnahan | 10/28/08 | 0.6 | Plan and Disclosure Statement | Call with internal team to discuss valuation and projections |
| Brian Bresnahan | 10/28/08 | 1.1 | Plan and Disclosure Statement | Call with internal team to discuss valuation and projections |
| Brian Bresnahan | 10/28/08 | 2.1 | Plan and Disclosure Statement | Calls with P. Zilly, T. Freedman, and E. Filon to discuss DS projections |
| Pamela Zilly | 10/29/08 | 1.0 | Plan and Disclosure Statement | Valuation analysis |
| Pamela Zilly | 10/30/08 | 1.6 | Plan and Disclosure Statement | Review scenarios |
| Jamie O'Connell | 10/30/08 | 1.6 | Plan and Disclosure Statement | Call with management working group re: financial issues |
| Matt Bonanno | 10/30/08 | 1.6 | Plan and Disclosure Statement | Call with Grace team to discuss financial aspects of reorganization |
| Brian Bresnahan | 10/30/08 | 1.6 | Plan and Disclosure Statement | Call with Grace team to discuss financial aspects of reorganization |
| Pamela Zilly | 10/31/08 | 1.0 | Plan and Disclosure Statement | Review unsecured creditor objections to disclosure statement |
| Pamela Zilly | 10/31/08 | 0.3 | Plan and Disclosure Statement | Discussion with Blackstone team re: disclosure statement edits |
| Jamie O'Connell | 10/31/08 | 0.3 | Plan and Disclosure Statement | Disclosure statement amendment discussion with P. Zilly, M. Bonanno and B. Bresnahan |
| Matt Bonanno | 10/31/08 | 0.5 | Plan and Disclosure Statement | Call with B. Dockman to discuss financial model |
| Matt Bonanno | 10/31/08 | 0.3 | Plan and Disclosure Statement | Amend disclosure statement |
| Brian Bresnahan | 10/31/08 | 1.5 | Plan and Disclosure Statement | Financial model |
| Brian Bresnahan | 10/31/08 | 2.2 | Plan and Disclosure Statement | Call with D. Grebow regarding financial model |
| Brian Bresnahan | 10/31/08 | 0.4 | Plan and Disclosure Statement | Call with B. Dockman to discuss financial model |
| Brian Bresnahan | 10/31/08 | 0.5 | Plan and Disclosure Statement | Disclosure statement amendment discussion with P. Zilly, J O'Connell and M. Bonanno |
| Brian Bresnahan | 10/31/08 | 0.3 | Plan and Disclosure Statement | Amend disclosure statement |
| Brian Bresnahan | 10/31/08 | 1.5 | Plan and Disclosure Statement | |
| | | 100.0 | | |

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|-----------------|----------|------------|-----------|----------------------------|
| Pamela Zilly | 10/01/08 | 0.5 | Valuation | Review valuation materials |
| Jamie O'Connell | 10/01/08 | 0.3 | Valuation | Review valuation materials |
| | | <u>0.8</u> | | |